

Stock Picks

Date: 06/10/2023

Technical Picks

| PG ELECTROPLAST LIMITED | |
|-------------------------|---------|
| Reco Price | ₹ 1835 |
| <mark>Buy Call</mark> | |
| Target Price | ₹ 1926 |
| Stop Loss | ₹ 1785 |
| Time Frame | 21 days |
| | |

Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has strong support zone at 1750-1800 level. Stock has trading above 50 days EMA on daily timeframe. It has broken previous resistance zone and trading above it. It has broken 1800 psychological level and trading above it. RSI & MACD divergence looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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